

Monad Federal Credit Union

Annual Notice Regarding Non-Visa Pinless Debit Transactions

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail (or telephone) order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on all networks.

The rights and protection applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Funds Transfer Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact our office with any questions you may have regarding this notice or to have a copy of the Electronic Funds Transfers Agreement & Disclosure mailed to you.

Why do you use credit in some instances and debit in others? It is the way our program works and the network that we belong to. All signature based transactions (purchases) are run through as credits. All pin based transactions (cash at ATM's) are run through as debits. So, when you sign you use credit, when you get cash you use debit and your pin number.



Have you had enough surprises from your big bank credit card? Enough already with short payment deadlines, huge interest rates, and gotcha late fees!

If you are ready to choose a card with a low rate, predictable fees, and no surprises, contact us about a Monad Classic Visa credit card. Our card carries a low 12.9% annual percentage rate, 25-day grace period for purchases, and no cash advance fees. We will not change your due date or lower your credit limit so that we can collect more in fees, and we will not raise your interest rate to 28.99%!

Our Visa credit cards are accepted world-wide, any where a Visa logo is displayed.

Contact our Loan Department to apply.

Important phone numbers

Lost or stolen debit cards (24/7):
1-800-528-2273 (toll free) or
1-812-647-9794 (toll call)

Debit card activation:
1-800-588-9970 (toll free)

Debit card pin change:
1-800-851-4859 (toll free)

Questions regarding denials, reissues, charges on your account:
545-1406 (local) - Monad staff
1-888-488-1406 (toll free) - Monad staff

Unlawful Internet Gambling Notice

In accordance with the Unlawful Internet Gambling Enforcement Act of 2006 (UIGEA) and Regulation GG, we are required to notify all members that restricted transactions are prohibited from being processed through your account with Monad Federal Credit Union.

Restricted transactions generally include, but are not limited to, those in which credit, electronic funds transfer, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling. Unlawful Internet gambling means to "place, or receive or otherwise knowingly transmit a bet or wager by any means with involves the use, at least in part, of the Internet where the bet or wager is unlawful under any applicable Federal or State law in the State or Tribal lands in which the bet or wager is initiated, received or otherwise made".

We may block or reject any such restricted transaction. Further, we reserve the right to block or close any account which we believe is in receipt of such transactions.

This is a standard notification required by the regulation. If the above does not apply to you, no action on your part is required.



Monad's electronic services means maximum convenience in your hectic life. If you are looking to save time and hassle, consider using our electronic services to manage your finances on your schedule and in the comfort of your own home. Monad@Home is available 24 hours a day, seven days a week and is safe and secure. It is a great way to monitor your finances, because you can access your personal information on our secure Web site from any computer at any time.

When you sign up for Monad@Home you can also sign up for electronic statements. Your monthly account statement is available to view, print or download on our secure Web site.

Christmas Club



If you have not already signed up for a Christmas Club Account, now is the time! Monad is enrolling new members in the Christmas Club Account program now through January 31, 2010. It only takes a few minutes to open the account, and you can start saving your way to a better Christmas in 2010! You can make deposits in person, by payroll deduction through your employer, or by automatic transfer from your Monad savings or checking account. It is a great way to save for holiday purchases. Christmas Club Accounts mature October 1st each year. At maturity, the funds are transferred into the account you designate (savings or checking) at Monad and available for you to use for your holiday shopping, or maybe even for that dream winter vacation! Christmas Club Accounts currently earn a dividend rate of 1.50%, with an annual percentage yield of 1.51%, and dividends are paid monthly into the account.

This year Monad disbursed over \$210,000 in Christmas Club funds to members. Wouldn't it be great to know that your holiday shopping was paid for in October? Well it can be, just contact our office to sign up!