

# Monad Federal Credit Union

April 2010 Member Newsletter

## Paper or Plastic?

Life is all about choices, and how you pay for your purchases is no different! Here at Monad, we make deciding how to pay for purchases easy with our Visa Check Card.

With the Visa Check Card, you can avoid the hassles of writing checks, showing your identification and waiting for approval. With one quick swipe of the card, your merchandise is paid for and the money comes right out of your Monad checking account.

You can use your Visa Check Card for gas, groceries, dining and entertainment, shopping and more. And, since it's accepted everywhere Visa Cards are accepted, you can use your Visa Check Card at all those places where checks are not accepted. And, there's no annual fee or interest so you can save money when you use your Visa Check Card in place of your credit card.

It's also safe. You can eliminate the need to carry large amounts of cash or travelers checks when you carry the Visa Check Card. Each card also comes with its own Personal Identification Number (PIN). When you do need cash, simply use the Visa Check Card as an ATM card to get cash directly out of your checking account.

Using the Visa Check Card is also a great way to keep track of your spending. Since every transaction will be itemized on your monthly statement, you will know exactly where your money is being spent.

The choice is clear! Call us today to see how you can take advantage of the benefits and options the Visa Check Card has to offer.



## Ready to Refinance Your Vehicle Loan?

If you are ready to refinance your vehicle loan from another lender, now is the time. Loan rates are low and Monad has money to lend! You can finance your 2006-2010 model year auto for 48 months at 3.99% APR, 60 months at 4.49% APR, or 72 months at 4.99% APR. You must have a minimum credit score of 700 to qualify for these low rates. Is your auto older than 2006 or your credit not so great? You can still refinance from another lender and get a great low rate. You can get a rate as low as 6.5% APR for older vehicles, or finance a newer vehicle for up to 84 months at 5.5% APR. Contact our Loan Department at 545-1406 for details or go to our website and apply online.

## You Could Win \$25 in April, May or June!

Open a new account for a family member or add a new service to your existing account during April, May or June and your name will be entered in a drawing for a \$25 gift card. Your name will also be entered if you apply for a loan or a Visa credit card, if you open a new Christmas or Vacation Club Account, or sign up for home banking and electronic statements. If you sign up for home banking, and apply for a loan, your name will be entered twice in the drawing. Monad will draw one name per month.

### SPRING AUTO LOAN SPECIALS

**3.99% - 48 month financing**

**4.49% - 60 month financing**

**4.99% - 72 month financing**

2006-2010 model years

Some restrictions apply, contact our office for details.

### OTHER LOAN RATES

- 2006-2010 Autos **5.5%**
- 2005 & Older Auto **6.5%**
- 2006-2010 Boat & RV **7%**
- 2005 & Older Boat & RV **8%**
- Timeline (Line of Credit) **13.5%**
- Visa Classic & Secured Credit Cards **12.9%**
- First Time Car Buyer **8.25%**
- Classic Autos **8.5%**
- New & Used Off Road Vehicle **8.5%-10%**
- Savings Secured **3.4%**
- Quick Cash Loans **18%**
- First Mortgage Loans, contact our office for current rates, down payment requirements, and terms.

Rates quoted are the lowest available rate and are based on how you have managed your credit, the resulting credit score, and includes an active member discount. All interest rates stated are annual percentage rates and are subject to change by the Board of Directors.

### Location & Hours

1817 W. Sylvester  
Pasco, WA 99301  
Phone (509) 545-1406  
Fax (509) 545-1450  
Toll Free (888) 488-1406

Lobby hours are:  
10:00 a.m. to 6:00 p.m.  
Drive-up window hours are:  
8:30 a.m. to 7:00 p.m.  
Monday through Friday

Visit us on the Web at:  
[www.monadfcu.com](http://www.monadfcu.com)

### Holiday Closing

Monday, May 31, 2010  
Memorial Day

Monday, July 5, 2010  
Independence Day

A big "thank you" goes to the Washington Credit Union Foundation for the \$2,500 grant Monad received. Funds used will help pay for the software and hardware required for Monad to participate in the Remote Capture Program. This program allows us to send all checks received at the credit union for deposit electronically. It will decrease the time it takes for Monad to receive credit for checks deposited and also resulting in a cost savings for the credit union.



Don't forget to sign and return the overdraft authorization form mailed to checking account holders in March. You are automatically "opted-out" of paying overdrafts for ATM and one time debit card transactions if you do not return the form. Deadline for signing up is 6/30/2010.

## Reduce Clutter, Go Green with E-Statements

The average household receives approximately 19 paper bills and statements and makes approximately 7 paper payments each month! By switching to electronic bills, statements and payments, each year the average household can:

- Save 6.6 pounds of paper
- Save 0.079 trees
- Avoid use of 4.5 gallons of gasoline to mail bills, statements and payments
- Avoid release of 63 gallons of wastewater into the environment
- Avoid producing 171 pounds of greenhouse gas emissions

With more households participating, these small contributions can add up to a big benefit for the environment, and big benefits to you. In addition to reducing clutter, you can save time and money by paying your bills electronically instead of with a check.

You also make your information more secure. Almost 85% of identity theft cases happen as a result of "offline" transactions, such as stolen checkbooks. Consumers receiving electronic bills and statements and making electronic payments can maintain higher control over their accounts by operating in real time.

## Plan to Attend The Annual Meeting

It only happens once a year, the credit union annual meeting. And it is your chance to meet face-to-face with the people who run your credit union, members just like you. You can also learn about the credit union's financial position, current business issues and goals. It is also the time to elect the members that are running for election on the Board of Directors.

This year incumbents Brian Kilbury and Ken Noakes are running for re-election. If you are interested in serving on the Board of Directors, send a nomination letter to the credit union to the attention of the Nominating Committee (you can also drop it off with our CEO), or attend the annual meeting so that your name can be nominated from the floor. Voting for the Board of Directors is only held at the annual meeting, so you must attend the meeting to vote. Details for this years annual meeting are as follows:

Date: Tuesday, May 18, 2010  
Time: Dinner 6:30 pm  
Meeting 7:30 pm  
Place: Magill's Restaurant  
Corner of Road 68 & Argent in Pasco

This year you can order off the menu, no need to purchase your dinner tickets in advance.

## Change in Fees Notice

Nobody likes fees, and at Monad we try very hard to keep our fees reasonable. We charge fees to offset expenses and to help pay for programs (like your free debit card, which costs Monad over \$5,000 per month to offer). Effective June 1, 2010 the following fees will be implemented:

- \$3 per overdraft transfer from savings (after Reg D limit of 6 reached)
- \$5 password resets
- \$3 per loan overdraft transfer

We are eliminating the \$5 per quarter dormant account fee.